



Salary packaging FAQ

Do More With Your Money

Introducing salary packaging from Maxxia

Fully approved by the Australian Tax Office, salary packaging lets you pay for certain expenses like the everyday costs of living with money from your salary before tax. This reduces your taxable income, meaning you could pay less tax and increase your disposable income. No matter whether you work full-time, part-time or casually – if you expect to pay income tax, you could be better off.

<https://www.maxxia.com.au/salary-packaging>

Capped benefits

With capped benefits there's a limit to how much you can salary package each Fringe Benefits Tax year (1 April – 31 March).

Everyday living expenses (up to \$15,900)

- Including mortgage and rent
- Gas and electricity expenses
- Groceries and clothes
- Personal loan repayments
- Private health insurance premiums
- School fees

Meal entertainment (up to \$2,650)

Meal entertainment lets you salary package the cost of meals when you eat out, meaning you could save every time you dine with friends and family at restaurants, cafes, pubs, clubs and bistros. The \$2,650 cap is over and above the cap for everyday living expenses, so it's a great way to get even more from your salary.

Uncapped benefits

Novated leasing

Novated leasing lets you salary package the cost of purchasing and running a new car with some of your before tax dollars (over and above any that you use for capped benefits) – and potentially lower your taxable income.

New or used, Maxxia can help you find the car you want and negotiate with dealers to secure a great price that doesn't include GST or any upfront fees.

Once you've decided on the car you want Maxxia will set up a salary packaging account. Then Maxxia will arrange a budget for your lease repayments and running costs like fuel, registration, insurance, and maintenance. The cost of everything is bundled into one regular, set-and-forget payment drawn from your salary each pay.

<https://www.maxxia.com.au/novated-lease>

Maximising your salary packaging experience

Download the Maxxia App from your app store



Then register for the app;

- Open the Maxxia app
- Select 'New to Maxxia? Register Here'
- Enter your email address linked to your salary packaging
- More information available at <https://www.maxxia.com.au/maxxia-app>

Maxxia Online lets you do all sorts of things 24/7.

- Submit Claims on the go or from your desktop in four easy steps
- Check account balances and transactions
- Maximise your benefit through the CAP tracker
- View future payments and payroll deductions
- Update your key information including bank details
- Request changes to your account



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Maxxia Tips & Tools

How can I make the most of my salary?

Now that your workplace offers salary packaging through Maxxia, you have access to a wide variety of benefit options;

- **Regular payments/reimbursements** – Use regular payments/reimbursements for your substantiation for living expenses such as: mortgage/rent payments, personal loan repayments or insurance. These will automatically renew each FBT Year until you advise otherwise.
- **Maxxia Wallet card** – If you currently don't have a large expense like the above pretax dollars can be loaded onto a Maxxia wallet card which can be used to pay for other items classified as Living Expenses. I.e., phone, electricity or gas bills, groceries or clothing.
- **Meal entertainment / Venue Hire** – With Maxxia's meal entertainment / venue hire benefit, you could save hundreds of dollars each year by setting up a recurring deduction (which can be as little as \$1 per pay) for the benefit which will be available for you to claim when you submit receipts for dining in, accommodation and/or venue hire. Alternatively pretax dollars can be loaded directly onto a Maxxia wallet card for you to use at point of sale.

For more information on how to make claims for all your available benefits visit: <https://www.maxxia.com.au/faq>

- **Novated lease** – Salary packaging the cost of your car with a novated lease. A novated lease is a popular and tax-effective way to afford the car you want.
- **Calculators** for SP / NL / HECS/HELP - to view the potential tax savings of any of the benefits listed above for your own personal circumstances we have designed an easy-to-use calculator.
<https://www.maxxia.com.au/calculators>

Maxxia Rewards

The Maxxia Rewards program offers access to discounts and benefits at selected retail outlets, department stores, attractions, travel, cinemas, restaurants and more. From big name brands to boutique specials, you can reward yourself in hundreds of different ways. **FREE to register, download and use.**

Use the QR code or link below to register.



www.maxxia.com.au/rewards

Then download the Maxxia rewards app on your phone via your relevant app store

HECS/Help

If you have a HELP debt, you may need to adjust your HELP repayments when you salary package. This is because your HELP repayments are calculated based on your 'HELP Repayment Income' (HRI). In most cases, this will be your annual taxable income plus your total reportable fringe benefits amount shown on your PAYG Payment Summary.

Although salary packaging can reduce your taxable income, it can increase the gross value of your salary. This is referred to as your 'adjusted taxable income'.

The ATO assesses you on your 'adjusted taxable income' when working out how much you should pay in HELP or HECS repayments.

Before you start salary packaging, please tell your payroll department to take additional HELP or HECS repayments from your salary.

You should seek financial advice if you're unsure.

<https://www.maxxia.com.au/faq/salary-packaging-hecs-help-debt>



Salary packaging FAQ

What if I currently pay my mortgage or rent using salary packaging contributions?

If you currently have a Net pay bank deduction to your mortgage account or rent provider, processed as part of your wages, you will need to set up a direct debit from your own bank account to pay your mortgage or rent. We will process the Net pay deductions as per the current amounts we have on file for you if you do not review. This will be paid after the salary packaging deduction has been processed for Maxxia. This means you may not have enough to cover all your Net pay bank deductions.

For example: If your salary package rent of \$611.50, but your Net pay deduction to your rent is \$1000 (inclusive of the \$611.50), you need to cancel or review your deduction amount. The \$611.50 salary packaged amount will now go to Maxxia, who will transfer to your nominated bank account on the day AFTER the normal payment date. You can then set up your \$1000 rent from your own account to be paid for your rent. Maxxia do not transfer funds to rent or mortgage accounts.

How do I sign-up online?

You can start your salary packaging application [here](#).
Note: The only start date available is 13 April 2023 – this is correct.

Contacting Maxxia

Your payroll, finance department or HR are no longer able to amend deductions or service queries for our salary packaging program, all customer inquiries should be directed to Maxxia using the following communication channels:

- Via your Maxxia App / Online account (available 24/7 from your mobile device)
- Via Maxxia Live Chat (available 24/7 from your mobile device, or at www.Maxxia.com.au)
- Via Maxxia social media channels on Facebook, Instagram, or Product Review

- Via telephone by calling 1300 123 123 (available Mon – Fri, 8:00am – 7:00pm)
- Via email at info@Maxxia.com.au
- Via education hub where you can watch videos and read FAQ's.